

FINANCE and By-Laws Committee Meeting

November 18, 2024

Members Present: Nancy McLemore, Chairperson
Tammy Scott, President
Tommy Hux, Treasurer
Committee Members:
Samantha Quarless-Ruiz
Nan Daniels
Ed Shafer

Meeting Convened at 9:00 A.M.

1. The committee spoke with president Tammy Scott who spoke about our compromised ATM card. We discussed in the future of the Local buying property. Leadership School was rescheduled for February 2025. The previously purchased tickets were used and trip credits were issued for the remainder.
2. The committee reviewed the budget and the Local is right on track.
3. The committee verified that the financial report from the treasurer and the local Quick Books report reconciled with Wells Fargo bank statement. This was for September and October statements.
4. The committee majority ruled 3-1 allowing an increase in stipends for the E-board. The president, executive vice president and treasurer shall receive \$225 per month. The area vice-presidents and the area representatives shall receive \$125. If the Local begins to have a financial crisis the finance committee reserves the right to revisit the said stipends and adjust as finances dictate. At the next membership meeting we will present to the members a vote. The current stipend can be found in the Local ByLaws article XXI Section H.
5. The committee agreed to meet again in January of 2025.

The meeting was adjourned at 4:00 P.M.